

**Sri Lanka Telecom Limited and its Subsidiary**

**Consolidated Balance sheet as at 30 Sep. 2002**

	<b>Group</b>		<b>Company</b>	
	<b>2002</b>	<b>2001</b>	<b>2002</b>	<b>2001</b>
	<b>Rs.million</b>	<b>Rs.million</b>	<b>Rs.million</b>	<b>Rs.million</b>
<b>Assets</b>				
<i>Non-Current assets</i>				
Property , Plant & Equipment	56,172	59,485	56,169	59,481
Investments	1,192	1,140	1,217	1,165
Non-Current receivables	958	948	958	948
Deferred Tax Assets	3,653	5,699	3,653	5,699
	<b>61,975</b>	<b>67,272</b>	<b>61,997</b>	<b>67,293</b>
<i>Current Assets</i>				
Inventories	618	837	618	837
Receivables and Prepayments	9,325	8,661	9,326	8,661
Cash & Cash Equivalent	6,030	4,842	6,021	4,840
	<b>15,973</b>	<b>14,340</b>	<b>15,965</b>	<b>14,338</b>
<b>Total Assets</b>	<b>77,948</b>	<b>81,612</b>	<b>77,962</b>	<b>81,631</b>
<b>Equity and Liabilities</b>				
<b>Capital &amp; Reserve</b>				
Ordinary shares	18,049	18,049	18,049	18,049
Capital Reserves	188	188	188	188
Hedging Reserve	-1,217	-904	-1,217	-904
Retained earnings	22,033	19,267	22,037	19,270
	<b>39,053</b>	<b>36,600</b>	<b>39,057</b>	<b>36,603</b>
<i>Non Current liabilities</i>				
Borrowings	21,733	29,355	21,733	29,355
Deferred income	6,622	6,270	6,622	6,270
Retirement benefit obligation	386	261	384	260
Provision	86	78	86	78
	<b>28,827</b>	<b>35,964</b>	<b>28,825</b>	<b>35,963</b>
<i>Current liabilities</i>				
Trade & Other Payables	4,095	5,060	4,107	5,077
Borrowings	5,500	3,540	5,500	3,540
Deferred income	473	448	473	448
	<b>10,068</b>	<b>9,048</b>	<b>10,080</b>	<b>9,065</b>
<b>Total equity and liabilities</b>	<b>77,948</b>	<b>81,612</b>	<b>77,962</b>	<b>81,631</b>

**This Balance Sheet is provisional & subject to audit**

**Signed on behalf of the Board**

**Thilanga Sumathipala**  
**Chairman**  
 30 Dec '02

**Shuhei Anan**  
**CEO / Director**  
 30 Dec '02