

# Sri Lanka Telecom PLC and its Subsidiaries

Registration No. - PQ 7

## Interim Financial Report 3 rd Quarter 2014

### OUR VISION

All Sri Lankans seamlessly connected with world class information, communication and entertainment services.

### OUR MISSION

Your trusted and proven partner for innovative and exciting communication experiences delivered with passion, quality and commitment.



Sri Lanka Telecom

One Country. One Voice.

**Sri Lanka Telecom PLC and its Subsidiaries**  
**Company Registration No. PQ 7**  
**Quarterly Interim Financial Report as of 30 September 2014**

**Statement of Comprehensive Income as specified**

*(All amounts in LKR Millions )*

	Group July-Sep.			Company July-Sep.			Group Jan.- Sep.			Company Jan.- Sep.		
	2014	2013	change %	2014	2013	change %	2014	2013	change %	2014	2013	change %
Revenue	16,646	15,407	8	9,863	9,341	6	48,039	44,582	8	28,913	26,903	7
Operating costs	(11,320)	(10,262)	10	(7,277)	(6,825)	7	(33,183)	(30,685)	8	(21,589)	(19,717)	9
Operating profit before depreciation												
- and Amortization and impairment	5,326	5,145	4	2,586	2,516	3	14,856	13,897	7	7,324	7,186	2
Depreciation	(2,951)	(2,932)	1	(1,581)	(1,593)	(1)	(9,284)	(8,626)	8	(5,129)	(4,765)	8
Amortisation and impairment	-	-	-	-	-	-	-	-	-	-	-	-
- of intangible assets	(173)	(184)	(6)	(64)	(76)	(16)	(550)	(508)	8	(223)	(236)	(6)
<b>Operating profit</b>	<b>2,202</b>	<b>2,029</b>	<b>9</b>	<b>941</b>	<b>847</b>	<b>11</b>	<b>5,022</b>	<b>4,763</b>	<b>5</b>	<b>1,972</b>	<b>2,185</b>	<b>(10)</b>
Refund of Telecommunication												
-Development Charge (TDC)	258	-	-	-	-	-	957	607	58	699	367	90
Other income	31	107	(71)	22	102	(78)	325	202	61	144	191	(25)
Interest expenses and finance cost	(196)	(174)	13	(149)	(84)	77	(530)	(570)	(7)	(372)	(278)	34
Foreign exchange (loss) / Gain	18	(247)	(107)	27	23	17	117	(629)	(119)	71	-	-
Interest income	237	319	(26)	189	272	(31)	703	908	(23)	550	697	(21)
<b>Profit before tax</b>	<b>2,550</b>	<b>2,034</b>	<b>25</b>	<b>1,030</b>	<b>1,160</b>	<b>(11)</b>	<b>6,594</b>	<b>5,281</b>	<b>25</b>	<b>3,064</b>	<b>3,162</b>	<b>(3)</b>
Income tax expenses	(475)	(463)	3	(311)	(316)	(2)	(1,551)	(1,384)	12	(1,021)	(944)	8
<b>Profit for the Period</b>	<b>2,075</b>	<b>1,571</b>	<b>32</b>	<b>719</b>	<b>844</b>	<b>(15)</b>	<b>5,043</b>	<b>3,897</b>	<b>29</b>	<b>2,043</b>	<b>2,218</b>	<b>(8)</b>
<b>Other comprehensive income</b>												
Foreign currency translation differences												
-foreign operations	-	1	-	-	-	-	-	3	-	-	-	-
Net change in fair value of Available	-	-	-	-	-	-	-	3	-	-	3	-
-for sale financial assets	-	-	-	-	-	-	-	3	-	-	3	-
Defined benefit plan actuarial (losses)/gain	(19)	(22)	(14)	(19)	(22)	(14)	(57)	(66)	(14)	(57)	(66)	(14)
Tax on other comprehensive income	5	6	(17)	5	6	(17)	16	18	(11)	16	18	(11)
<b>Other comprehensive income for</b>												
<b>- the period net of tax</b>	<b>(14)</b>	<b>(15)</b>	<b>(7)</b>	<b>(14)</b>	<b>(16)</b>	<b>(13)</b>	<b>(41)</b>	<b>(42)</b>	<b>(2)</b>	<b>(41)</b>	<b>(45)</b>	<b>(9)</b>
<b>Total Comprehensive Income for the Period</b>	<b>2,061</b>	<b>1,556</b>	<b>32</b>	<b>705</b>	<b>828</b>	<b>(15)</b>	<b>5,002</b>	<b>3,855</b>	<b>30</b>	<b>2,002</b>	<b>2,173</b>	<b>(8)</b>
<b>Profit Attributable to :</b>												
Owners of the company	2,075	1,571	32	719	844	(15)	5,043	3,897	29	2,043	2,218	(8)
<b>Total Comprehensive Income attributable to:</b>												
Owners of the company	2,061	1,556	32	705	828	(15)	5,002	3,855	30	2,002	2,173	(8)
Earnings per share												
-Basic (Rs.)	1.15	0.87	32	0.40	0.47	(15)	2.79	2.16	29	1.13	1.23	(8)
-Annualized (Rs.)	4.60	3.48	32	1.59	1.87	(15)	3.73	2.88	29	1.51	1.64	(8)

The above figures are provisional and unaudited

**Sri Lanka Telecom PLC and its Subsidiaries**  
**Company Registration No. PQ 7**  
**Quarterly Interim Financial Report as of 30 September 2014**

**Statement of Financial Position**

*(All amounts in LKR Millions)*

	Group		Company	
	Un-Audited as at 30 Sep 2014	Audited as at 31 Dec 2013	Un-Audited as at 30 Sep 2014	Audited as at 31 Dec 2013
<b>Assets</b>				
<b>Non-Current Assets</b>				
Property, plant and equipment	84,569	80,506	52,807	47,549
Intangible assets	3,571	3,976	1,396	1,613
Financial prepayment	103	176	-	-
Investments in subsidiaries	-	-	14,164	14,156
Deferred tax Assets	59	58	-	-
Other receivables	2,844	2,733	2,844	2,733
<b>Total Non-current Assets</b>	<b>91,146</b>	<b>87,449</b>	<b>71,211</b>	<b>66,051</b>
<b>Current Assets</b>				
Inventories	3,053	2,174	2,786	1,918
Trade and other receivables	12,859	11,329	11,930	10,870
Current tax receivables	16	243	-	225
Other investments	5,604	3,393	5,300	3,203
Cash and cash equivalents	4,337	3,459	1,543	823
<b>Total Current Assets</b>	<b>25,869</b>	<b>20,598</b>	<b>21,559</b>	<b>17,039</b>
<b>Total Assets</b>	<b>117,015</b>	<b>108,047</b>	<b>92,770</b>	<b>83,090</b>
<b>Equity and Liabilities</b>				
<b>Capital and Reserves</b>				
Stated Capital (Represented by 1,804,860,000 shares)	18,049	18,049	18,049	18,049
Insurance reserve	541	500	541	500
Retained earnings	44,667	41,240	38,981	38,554
<b>Equity attributable to equity holders of the company</b>	<b>63,257</b>	<b>59,789</b>	<b>57,571</b>	<b>57,103</b>
Non controlling interest	0	0	-	-
<b>Total Equity</b>	<b>63,257</b>	<b>59,789</b>	<b>57,571</b>	<b>57,103</b>
<b>Non Current Liabilities</b>				
Grants	24	28	24	28
Borrowings	15,640	12,378	8,248	2,662
Deferred income	2,624	2,825	2,546	2,747
Deferred tax liabilities	1,994	1,750	1,989	1,746
Employee benefits	3,408	3,003	3,119	2,725
Trade and other payables	1,904	1,748	249	270
<b>Total Non Current Liabilities</b>	<b>25,594</b>	<b>21,732</b>	<b>16,175</b>	<b>10,178</b>
<b>Current Liabilities</b>				
Borrowings	8,690	8,312	4,834	3,268
Deferred income	2,312	2,683	733	745
Current tax liabilities	810	359	417	-
Trade and other payables	16,352	15,172	13,040	11,796
<b>Total Current Liabilities</b>	<b>28,164</b>	<b>26,526</b>	<b>19,024</b>	<b>15,809</b>
<b>Total Equity and Liabilities</b>	<b>117,015</b>	<b>108,047</b>	<b>92,770</b>	<b>83,090</b>

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No.07 of 2007.

Signed

**Udeni Samararatne**  
**Chief Financial Officer**

The Board of Directors is responsible for the preparation and presentation of these consolidated financial statements. These financial statements were approved by the Board of Directors on 12 November 2014.

Signed on behalf of the Board.

Signed

**Nimal Welgama**  
**Chairman**

Signed

**Pushpa Wellappili**  
**Director**

**Sri Lanka Telecom PLC and its Subsidiaries**  
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**Quarterly Interim Financial Report as of 30 September 2014**

**Statement of Changes in Equity - 1 January 2013 to 30 September 2014**

*(All amounts in LKR Millions)*

Group	Attributable to owners of the Company							
	Stated Capital	Insurance Reserve	Fair Value reserve	Translation Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
<b>Balance as at 1 January 2013</b>	18,049	435	(3)	4	37,502	55,987	-	55,987
<b>Total comprehensive income for the period</b>								
Net profit for the period				-	3,897	3,897		3,897
<b>Other comprehensive income</b>								
-Foreign currency translation differences foreign operations				2		2		2
-Net change in fair value of Available for sale financial assets			3			3		3
-Defined benefit plan actuarial (losses)/gain, net of tax					(48)	(48)		(48)
<b>Total Other comprehensive income</b>	-	-	3	2	(48)	(43)	-	(43)
<b>Total comprehensive income for the period</b>	-	-	3	2	3,849	3,854		3,854
<b>Transactions with owners, recorded directly in equity</b>								
- contribution by and distribution to owners								
Dividend to equity share holders					(1,534)	(1,534)	-	(1,534)
Insurance reserve						-		-
-Transferred to insurance reserve		44			(44)			-
<b>Balance as at 30 September 2013</b>	<b>18,049</b>	<b>479</b>	<b>-</b>	<b>6</b>	<b>39,773</b>	<b>58,307</b>	<b>-</b>	<b>58,307</b>
<b>Balance as at 1 October 2013</b>	<b>18,049</b>	<b>479</b>	<b>-</b>	<b>6</b>	<b>39,773</b>	<b>58,307</b>	<b>-</b>	<b>58,307</b>
<b>Total comprehensive income for the period</b>								
Net profit for the period					1,522	1,522		1,522
<b>Other comprehensive income</b>								
-Impact on liquidation of SLT HK				(6)		(6)	-	(6)
-Defined benefit plan actuarial (losses)/gain, net of tax					(34)	(34)		(34)
<b>Total Other comprehensive income</b>	-	-	-	(6)	(34)	(40)	-	(40)
<b>Total comprehensive income for the period</b>	-	-	-	(6)	1,488	1,482	-	1,482
<b>Transactions with owners, recorded directly in equity</b>								
- contribution by and distribution to owners								
Insurance reserve								-
-Transferred to insurance reserve		21			(21)			-
<b>Balance as at 31 December 2013</b>	<b>18,049</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>41,240</b>	<b>59,789</b>	<b>-</b>	<b>59,789</b>
<b>Balance as at 1 January 2014</b>	<b>18,049</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>41,240</b>	<b>59,789</b>	<b>-</b>	<b>59,789</b>
<b>Total comprehensive income for the period</b>								
Net profit for the period					5,043	5,043		5,043
<b>Other comprehensive income</b>								
-Defined benefit plan actuarial (losses)/gain, net of tax					(41)	(41)		(41)
<b>Total Other comprehensive income</b>	-	-	-	-	(41)	(41)	-	(41)
<b>Total comprehensive income for the period</b>	-	-	-	-	5,002	5,002	-	5,002
<b>Transactions with owners, recorded directly in equity</b>								
- contribution by and distribution to owners								
Dividends to equity share holders					(1,534)	(1,534)		(1,534)
Insurance reserve								-
-Transferred to insurance reserve		41			(41)			-
<b>Balance as at 30 September 2014</b>	<b>18,049</b>	<b>541</b>	<b>-</b>	<b>-</b>	<b>44,667</b>	<b>63,257</b>	<b>-</b>	<b>63,257</b>

# Sri Lanka Telecom PLC and its Subsidiaries

Company Registration No. PQ 7

## Quarterly Interim Financial Report as of 30 September 2014

### Statement of Changes in Equity - 1 January 2013 to 30 September 2014

(All amounts in LKR Millions)

Company	Attributable to owners of the Company				
	Stated Capital	Insurance Reserve	Fair Value reserve	Retained Earnings	Total
<b>Balance as at 1 January 2013</b>	18,049	435	(3)	36,573	55,054
<b>Total comprehensive income for the period</b>					
Net profit for the period				2,218	2,218
<b>Other comprehensive income</b>					
-Net change in fair value of Available for sale financial assets			3	-	-
-Defined benefit plan actuarial (losses)/gain,net of tax				(48)	(48)
<b>Total Other comprehensive income</b>	-	-	3	(48)	(45)
<b>Total comprehensive income for the period</b>	-	-	3	2,170	2,173
<b>Transactions with owners,recorded directly in equity</b>					
- contribution by and distribution to owners					
Dividend to equity share holders				(1,534)	(1,534)
Insurance reserve					
-Transferred to insurance reserve		44		(44)	(44)
<b>Balance as at 30 September 2013</b>	<b>18,049</b>	<b>479</b>	-	<b>37,165</b>	<b>55,693</b>
<b>Balance as at 1 October 2013</b>	18,049	479	-	37,165	55,693
<b>Total comprehensive income for the period</b>					
Net profit for the period				1,417	1,417
<b>Other comprehensive income</b>					
-Defined benefit plan actuarial (losses)/gain,net of tax				(7)	(7)
<b>Total Other comprehensive income</b>	-	-	-	(7)	(7)
<b>Total comprehensive income for the period</b>	-	-	-	1,410	1,410
<b>Transactions with owners,recorded directly in equity</b>					
- contribution by and distribution to owners					
Insurance reserve					
-Transferred to insurance reserve		21		(21)	(21)
<b>Balance as at 31 December 2013</b>	<b>18,049</b>	<b>500</b>	-	<b>38,554</b>	<b>57,103</b>
<b>Balance as at 1 January 2014</b>	18,049	500	-	38,554	57,103
<b>Total comprehensive income for the period</b>					
Net profit for the period				2,043	2,043
<b>Other comprehensive income</b>					
-Defined benefit plan actuarial (losses)/gain,net of tax				(41)	(41)
<b>Total Other comprehensive income</b>	-	-	-	(41)	(41)
<b>Total comprehensive income for the period</b>	-	-	-	2,002	2,002
<b>Transactions with owners,recorded directly in equity</b>					
- contribution by and distribution to owners					
Dividend to equity share holders				(1,534)	(1,534)
Insurance reserve					
-Transferred to insurance reserve		41		(41)	
<b>Balance as at 30 September 2014</b>	<b>18,049</b>	<b>541</b>	-	<b>38,981</b>	<b>57,571</b>

**Sri Lanka Telecom PLC and its Subsidiaries**  
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**Quarterly Interim Financial Report as of 30 September 2014**

**Cash Flow Statement for the Period ended 30 September**

*(All amounts in LKR Millions )*

	GROUP		COMPANY	
	2014	2013	2014	2013
<b>Operating activities</b>				
Cash generated from operations	14,969	12,139	7,889	5,615
Interest received	694	993	541	782
Interest paid	(242)	(479)	(331)	(281)
Tax paid	(614)	(569)	(120)	(93)
Gratuity paid	(102)	(54)	(80)	(46)
<b>Net cash generated from operating activities</b>	<b>14,705</b>	<b>12,030</b>	<b>7,899</b>	<b>5,977</b>
<b>Investing activities</b>				
Acquisition of property, plant and equipment	(13,672)	(14,282)	(10,778)	(5,256)
Acquisition of intangible assets	(72)	(1,422)	(6)	-
Proceeds from disposal of property, plant and equipment	50	67	46	67
Proceeds /(Purchase) of short term investments	(2,237)	1,373	(2,068)	1,414
<b>Net cash used in investing activities</b>	<b>(15,931)</b>	<b>(14,264)</b>	<b>(12,806)</b>	<b>(3,775)</b>
<b>Financing activities</b>				
Proceeds from borrowings	9,434	5,919	9,138	-
Finance lease principal re-payments	(59)	(29)	(45)	(27)
Re-Payment on borrowings	(4,941)	(4,413)	(1,221)	(1,223)
Dividend paid to equity share holders	(1,534)	(1,534)	(1,534)	(1,534)
<b>Net cash generated/(used) in financing activities</b>	<b>2,900</b>	<b>(57)</b>	<b>6,338</b>	<b>(2,784)</b>
<b>Increase/(Decrease) in cash and cash equivalents</b>	<b>1,674</b>	<b>(2,291)</b>	<b>1,431</b>	<b>(582)</b>
<b>Movement in Cash and cash equivalents</b>				
Cash and cash equivalents at beginning of the year	2,194	3,269	83	737
Effect on exchange fluctuation on cash and cash equivalents	23	(58)	23	(58)
	2,217	3,211	106	679
<b>Increase/(Decrease) in cash and cash equivalents</b>	<b>1,674</b>	<b>(2,291)</b>	<b>1,431</b>	<b>(582)</b>
<b>Cash and cash equivalents at 30 September</b>	<b>3,891</b>	<b>920</b>	<b>1,537</b>	<b>97</b>

# Sri Lanka Telecom PLC and its Subsidiaries

Company Registration No. PQ 7

## Quarterly Interim Financial Report as of 30 September 2014

### Notes to the Financial Statements

#### **1. General Information**

Sri Lanka Telecom PLC (the "Company") is a company domiciled in Sri Lanka. The address of the Company's registered office is Lotus Road, Colombo 1. The consolidated financial statements of the Company as at and for the period ended 30 June 2014 comprise the Company and its subsidiaries (together referred to as the "Group" and individually as "Group entities"). The Group primarily is involved in providing broad portfolio of telecommunication services across Sri Lanka. In addition, the range of services provided by the Group include, inter-alia, internet services, data services, domestic and international leased circuits, broadband, satellite uplink, maritime transmission, IPTV service and directory publishing service. The Company is a quoted public Company which has its listing on the Colombo Stock Exchange.

#### **2. Basis of preparation**

The condensed consolidated interim financial statements have been prepared in accordance with Sri Lanka Accounting Standards -LKAS 34 interim financial reporting.

#### **3. Accounting Policies**

The Company and Group have adopted consistent accounting policies as disclosed in the Annual Report for the year ended 31 December 2013.

#### **4. Dividends on Cumulative redeemable preference shares**

Sky Network (Private) Limited has issued 6,000,000 12% Cumulative redeemable preference shares of Rs.10/-each and preference dividends of Rs 43 million has not been recognized in the Financial Statements as at 30 September 2014.

#### **5. Telecommunication Development Charge (TDC)**

The Telecommunication Regulatory Commission (TRC) refunded Rs. 699 million in mid-2004 for the TDC claim applicable for the period from 1st April 2009 to 31st March 2010 and the refund was recorded accordingly. For the period 1st April 2010 to 14th July 2010 (the final period where the disbursement regulation was effective), the claim of Rs. 245 million submitted is pending from TRC subject to the changes approved by them.

#### **6. Contingent Liabilities.**

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 December 2013, except for the following items;

a) Global Electroteks Limited initiated legal action under High Court Case No. 20/2006 claiming damages of USD 12 million from SLT for alleged unlawful disconnection of interconnection services. The trial is proceeding.

b) SC (CHC) 31/2010 - Directories Lanka (Private) Limited (DLPL)- Appeal Case filed by DLPL against SLT is pending regarding the dismissal of CHC 2/2006(3) under which DLPL claimed damages of Rs.250 million from SLT, for alleged unfair competition with regard to artwork on the Directory by SLT. The appeal has still not commenced.

c) Rates & Taxes - DSP/00111/08-SLT filed action against Colombo Municipal Council (CMC) for unreasonable increase of Assessment Tax of SLT Headquarters, to Rs. 8,452,500.00 per Quarter from the year 2006. CMC and SLT negotiated for a settlement which will be entered in Court on 10 November 2014.

d) WP/HCCA/COL/106/LA -Appeal made by Colombo Municipal Council against the stay order granted in favor of SLT PLC precluding CMC from levying the aforementioned Assessment taxes from SLT PLC, is pending in Court. CMC and SLT have reached a mutual settlement and the case will be called for withdrawal on 13.01.2015.

e) 12/2008 CBCU, An Inquiry by Sri Lanka Customs - A consignment of CDMA equipment imported by SLT were detained in October 2008 by the Customs Authority. Subsequently the equipment were cleared pending inquiry. Order was delivered on 17.10.2014 imposing a mitigated forfeiture of Rs. 1,820,502,062/- on SLT. SLT is in the process of seeking a Writ from Court of Appeal against this order.

(f) Customs Case No. ADP/031/2009 – Goods in the form of imported equipment valued at USD 996,785.65 were detained by the Customs in May 2009. Subsequently the equipment was cleared in July 2009 pending inquiry. NC Committee proceedings are pending.

#### **7). Events after the Reporting date**

No material events have arisen since Balance Sheet date which would require adjustments to, or disclosure in the Financial Statements.



**Sri Lanka Telecom PLC and its Subsidiaries**  
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**Quarterly Interim Financial Report as of 30 September 2014**

**Segmental Reporting -for the 9 months ended 30 September**  
**(All amounts in LKR Millions )**

**Information about reportable segments.**

	Fixed Telephony Operations		Mobile Operations		Other Segments Operations		Total	
	2014	2013	2014	2013	2014	2013	2014	2013
External revenues	26,127	24,733	20,064	19,665	1,848	184	48,039	44,582
Inter-segment revenue	2,786	2,170	2,609	781	15	1,050	5,410	4,001
Reportable segment revenue	28,913	26,903	22,673	20,446	1,863	1,234	53,449	48,583
Reportable segment Profit before tax	3,064	3,162	3,053	2,091	278	(153)	6,395	5,100
Interest revenue	550	697	135	185	18	26	703	908
Interest expense	372	278	152	286	6	6	530	570
Depreciation and Amortization	5,352	5,001	4,424	4,074	58	59	9,834	9,134
							<b>2014</b>	<b>2013</b>
<b>Revenues</b>								
Total revenue for reportable segments							51,586	47,349
Revenue for other segments							1,863	1,234
Elimination of inter-segment revenue							(5,410)	(4,001)
<b>Consolidated revenue</b>							<b>48,039</b>	<b>44,582</b>
<b>Profit or loss</b>								
Total Profit or loss for reportable segments							6,117	5,253
Profit or loss for other segments							278	(153)
Elimination of inter-segment profits							6,395	5,100
Elimination of inter-segment profits							199	181
<b>Consolidated profit from continuing operations before tax</b>							<b>6,594</b>	<b>5,281</b>

**Information about reportable segments.**

**Other material items (2014)**

	Reportable segment totals	Adjustments	Consolidated totals
Interest revenue	703	-	703
Interest expense	530	-	530
Capital expenditure	-	-	-
Depreciation and amortization	9,834	-	9,834

**Other material items (2013)**

	Reportable segment totals	Adjustments	Consolidated totals
Interest revenue	908	-	908
Interest expense	570	-	570
Capital expenditure	-	-	-
Depreciation and amortization	9,134	-	9,134



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**Investor Information**

**Ratios**

	<b>Group</b>		<b>Company</b>	
	<b>30 Sep. 2014</b>	<b>31 Dec. 2013</b>	<b>30 Sep. 2014</b>	<b>31 Dec. 2013</b>
Net assets value per share (Rs)	35.05	33.13	31.90	31.64
Gearing ratio -Number of times	0.28	0.26	0.19	0.09
Quick asset ratio - Number of times	0.81	0.69	0.99	0.96

	<b>For the 9 months ended</b>		<b>For the 9 months ended</b>	
	<b>30 Sep. 2014</b>	<b>30 Sep. 2013</b>	<b>30 Sep. 2014</b>	<b>30 Sep. 2013</b>
Interest cover - Number of times	13.44	10.26	9.24	12.37

**Market Value of Shares**

<b>Market Value of the Ordinary Shares of the Company (Rs)</b>	<b>3 Months to 30 Sep. 2014</b>	<b>3 Months to 30 Sep. 2013</b>
-Highest	57.30	42.00
-Lowest	47.00	38.00
-Last Traded price	51.90	39.20

**Dividend Payment**

First and Final dividend for the year 2013-Rs 0.85 per share paid on 23 April 2014.

**Share trading from 1 July 2014 to 30 September 2014**

	<b>3 Months to 30 Sep. 2014</b>
-No of Transactions	2,172
- No of Shares Traded	4,921,975
-Value of Shares Traded (Rs)	264,574,312

**Sri Lanka Telecom PLC and its Subsidiaries**  
**Company Registration No. PQ 7**  
**Quarterly Interim Financial Report as of 30 September 2014**

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1) List of 20 Major Shareholders

<u>Name &amp; Address</u>	<u>Share Holding</u>	<u>Percentage %</u>
1 Secretary to the Treasury	893,405,709	49.50
2 Global Telecommunications Holdings NV	811,757,869	44.98
3 Employees Provident Fund	24,174,547	1.34
4 Sri Lanka Insurance Corporation Ltd-Life Fund	17,713,735	0.98
5 Bank of Ceylon A/C Ceybank Unit Trust.	16,482,161	0.91
6 National Savings Bank	13,158,700	0.73
7 Employees Trust Fund Board	3,302,188	0.18
8 Sri Lanka Insurance Corporation Ltd-General Fund	2,920,677	0.16
9 Bank of Ceylon A/C Ceybank Century Growth Fund	1,053,381	0.06
10 Seylan Bank PLC /ARC Capital (Pvt) Ltd	925,768	0.05
11 Mr.Vandrevala	231,500	0.01
12 The Incorporated Trustees of the Church of Ceylon	223,590	0.01
13 Bank of Ceylon No 1 Account	214,000	0.01
14 Mrs.Edirisinghe	170,000	0.01
15 Mr.Tanaka	170,000	0.01
16 Pan Asia Banking Corp. PLC / U.H. Dharmadasa	167,309	0.01
17 Ceylon Biscuits Limited	162,000	0.01
18 Pinnacle Trust (Pvt) Limited	160,000	0.01
19 Mr Van Starrex	131,000	0.01
20 J.B.Cocoshell (Pvt) Limited	127,483	0.01
	<b>1,786,651,617</b>	<b>98.99</b>

- 2) Percentage of public holding as at 30 September 2014 5.52%
- 3) Directors' holding & Chief Executive Officers's holding in shares of the equity - None of the Directors and the CEO held shares of the company.
- 4) Number of shares representing the Entity's stated capital - 1,804,860,000 Ordinary shares issued at Rs.10 per share.